DOW	NASDAQ	S&P 500	10-YR T-NOTE	30-YR T-BOND	CRUDE OIL	GOLD	EURO
32,403.22 +401.97	10,475.25 +132.31	3,770.55 +50.66	4.16% +.01	4.25% +.07	$92.61 +4.44	$1,672.50 +45.20	$.9946 +.0192

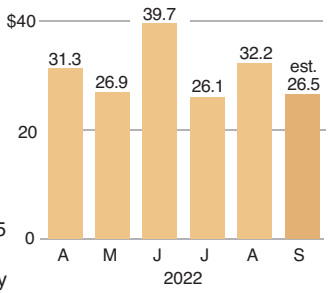
Week Ahead

Just charge it

Americans have been ramping up their use of credit this year.

U.S. consumer borrowing, excluding mortgages and other loans secured by real estate, jumped by $32.2 billion in August from the previous month. The August increase pushed total consumer credit to around $4.68 trillion. Economists expect consumer borrowing rose by $26.5 billion in September. The Federal Reserve releases its latest monthly consumer borrowing data Monday.

Consumer borrowing
seasonally adjusted in billions

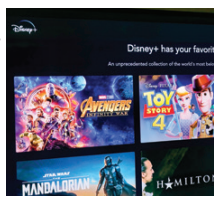


Source: FactSet

Mouse house

Wall Street expects The Walt Disney Co. closed out its last fiscal year with another solid quarter.

Analysts predict the entertainment giant will report Tuesday that its earnings and revenue for the July-September quarter increased from the same period last year. That would follow improved results in the previous three quarters. Investors will be focused on how many subscribers Disney added to its video streaming services, including Disney+ and Hulu. In August, the company announced new price tiers for Disney+ due to take effect in December.

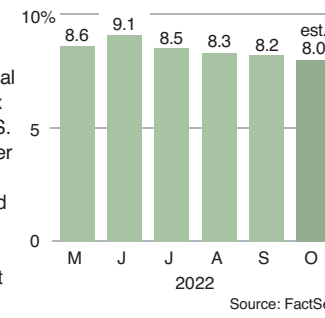


Eye on inflation

The Labor Department delivers its October snapshot of inflation at the consumer level Thursday.

Americans continue to face higher costs, reflected in a run of sharp annual increases in the consumer price index since summer last year. Prices for U.S. consumers jumped 8.2% in September from a year earlier. Core consumer prices, which exclude volatile food and energy costs, have also kept rising sharply, a signal that the Federal Reserve's multiple rate hikes have yet to ease inflation pressures.

Consumer price index annual change, not seasonally adjusted



Source: FactSet

Money&Markets

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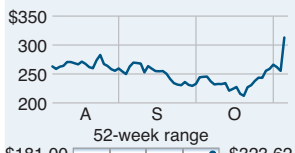
Closing price for Friday, November 4, 2022

StoryStocks

Stocks closed higher on Wall Street after another day of uncertain trading as markets weighed the latest reading on the jobs market and what it means for interest rates and the odds of a recession. The S&P 500, the Dow and the Nasdaq rose on Friday.

Insulet PODD
Close: **$313.00 ▲57.65 or 22.6%**
The maker of insulin infusion systems raised its revenue forecast for the year.



52-week range: $181.00 – $323.62
Vol.: **2.3m (5.8x avg.)** PE: **601.9**
Mkt. Cap: **$21.7 b** Yield: **...**

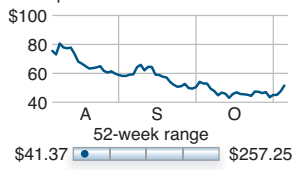
Expedia Group EXPE
Close: **$92.63 ▲5.00 or 5.7%**
The online travel company's third-quarter revenue beat Wall Street forecasts.

52-week range: $86.36 – $217.72
Vol.: **6.6m (2.7x avg.)** PE: **...**
Mkt. Cap: **$14.1 b** Yield: **...**

Cognex CGNX
Close: **$46.04 ▲3.46 or 8.1%**
The maker of automated manufacturing systems reported strong third-quarter financial results.

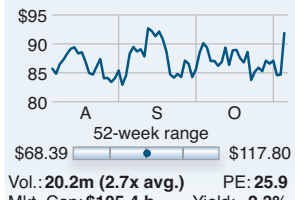
52-week range: $40.21 – $84.77
Vol.: **1.7m (1.8x avg.)** PE: **31.5**
Mkt. Cap: **$8.0 b** Yield: **0.6%**

DoorDash DASH
Close: **$51.57 ▲3.96 or 8.3%**
The delivery company gave investors an encouraging financial forecast after reporting strong third-quarter revenue.



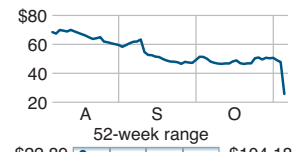
52-week range: $41.37 – $257.25
Vol.: **20.3m (3.6x avg.)** PE: **...**
Mkt. Cap: **$18.5 b** Yield: **...**

Starbucks SBUX
Close: **$91.86 ▲7.18 or 8.5%**
The coffee chain's third-quarter earnings and revenue beat Wall Street forecasts.



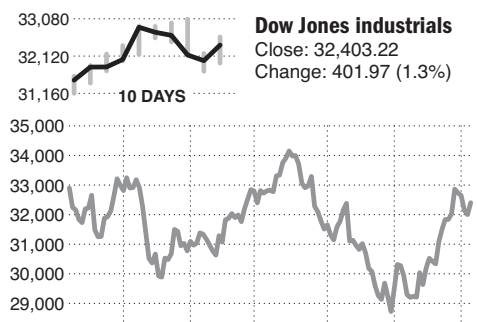
52-week range: $68.39 – $117.80
Vol.: **20.2m (2.7x avg.)** PE: **25.9**
Mkt. Cap: **$105.4 b** Yield: **2.3%**

Syneos Health SYNH
Close: **$25.70 ▼-22.11 or -46.3%**
The clinical research company's third-quarter financial results fell short of Wall Street forecasts.

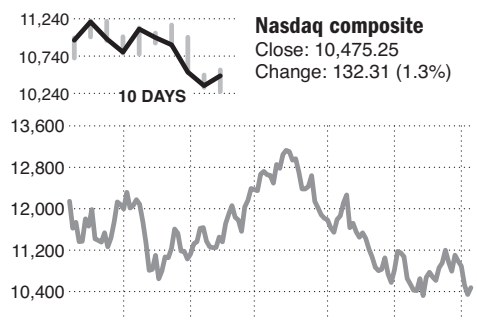


52-week range: $22.89 – $104.18
Vol.: **7.4m (10.0x avg.)** PE: **9.7**
Mkt. Cap: **$2.6 b** Yield: **...**

SOURCE: FIS AP



Dow Jones industrials
Close: 32,403.22
Change: 401.97 (1.3%)



Nasdaq composite
Close: 10,475.25
Change: 132.31 (1.3%)

StocksRecap

	NYSE	NASD
Vol. (in mil.)	4,973	5,016
Pvs. Volume	4,256	4,701
Advanced	1861	2041
Declined	584	1394
New Highs	68	64
New Lows	127	265

	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	32,611.52	31,938.92	32,403.22	+401.97	+1.26%	-10.83%
DOW Trans.	13,482.79	13,236.72	13,474.08	+273.37	+2.07%	-18.23%
DOW Util.	915.37	897.04	913.01	+6.15	+0.68%	-6.91%
NYSE Comp.	14,796.81	14,455.67	14,702.77	+247.10	+1.71%	-14.34%
NASDAQ	10,553.63	10,262.93	10,475.25	+132.31	+1.28%	-33.04%
S&P 500	3,796.34	3,708.84	3,770.55	+50.66	+1.36%	-20.89%
S&P 400	2,422.79	2,366.95	2,405.74	+38.79	+1.64%	-15.35%
Wilshire 5000	37,908.50	37,022.17	37,635.45	+440.42	+1.18%	-22.34%
Russell 2000	1,809.64	1,771.11	1,799.87	+20.14	+1.13%	-19.84%

Interestrates

The yield on the 10-year Treasury note rose to 4.16% Friday. Yields affect rates on mortgages and other consumer loans.

	PRIME RATE	FED FUNDS
LAST	7.00	3.88
6 MO AGO	4.00	.88
1 YR AGO	3.25	.13

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	4.12	4.16	-0.04	.04
6-month T-bill	4.59	4.60	-0.01	.07
52-wk T-bill	4.77	4.79	-0.02	.14
2-year T-note	4.66	4.72	-0.06	.41
5-year T-note	4.33	4.36	-0.03	1.10
7-year T-note	4.26	4.26	...	1.37
10-year T-note	4.16	4.15	+0.01	1.52
30-year T-bond	4.25	4.18	+0.07	1.96

CONSUMER RATES	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	6.12 ▲	6.10	5.99	4.34
Money market account	0.25 ▲	0.24	0.22	0.07
1 year CD	1.92 ▲	1.84	1.60	0.63
$30K Home equity loan	7.93 ▲	7.87	7.81	6.80
30 year fixed mortgage	7.29 ▲	7.14	7.04	5.54
15 year fixed mortgage	6.48 ▲	6.39	6.20	4.75

Commodities

U.S. crude oil gained 5% and natural gas prices soared over 7%. Heating oil and wholesale gasoline also closed higher. Silver jumped 7% and gold also rose.

FUELS	CLOSE	PVS	%CHG	%YTD
Crude Oil (bbl)	92.61	88.17	+5.04	+23.1
Heating Oil (gal)	3.91	3.87	+1.28	+68.1
Natural Gas (mm btu)	6.40	5.98	+7.11	+71.6
Unleaded Gas (gal)	2.73	2.69	+1.52	+22.7
METALS	**CLOSE**	**PVS**	**%CHG**	**%YTD**
Gold (oz)	1,672.50	1,627.30	+2.78	-8.5
Silver (oz)	20.79	19.44	+6.97	-10.9
Platinum (oz)	960.50	924.10	+3.94	-0.4
Copper (lb)	3.71	3.46	+7.46	-16.6
Aluminum (ton)	2,380.25	2,282.25	+4.29	-13.5
AGRICULTURE	**CLOSE**	**PVS**	**%CHG**	**%YTD**
Cattle (lb)	1.52	1.52	-0.20	+9.2
Coffee (lb)	1.72	1.68	+1.96	-24.1
Corn (bu)	6.81	6.79	+0.26	+14.8
Cotton (lb)	0.87	0.83	+4.73	-22.8
Lumber (1,000 bd ft)	435.00	435.00	...	-62.1
Orange Juice (lb)	2.28	2.21	+3.01	+55.7
Soybeans (bu)	14.52	14.27	+1.73	+9.2
Wheat (bu)	8.48	8.40	+0.86	+10.0

Close and change figures reflect current contract

Foreign Exchange

The U.S. dollar weakened against the euro and British pound, The greenback also fell versus the Swiss franc, Mexican peso and Japanese yen.

MAJORS	LAST	CHG	%CHG	1YR AGO
USD per British Pound	1.1364	+.0197	+1.73%	1.3493
Canadian Dollar	1.3476	-.0249	-1.85%	1.2461
USD per Euro	.9946	+.0192	+1.93%	1.1553
Japanese Yen	146.79	-1.47	-1.00%	113.74
Mexican Peso	19.5269	-.1170	-.60%	20.5681
EUROPE/AFRICA/MIDDLE EAST				
Israeli Shekel	3.5486	-.0313	-.88%	3.1090
Norwegian Krone	10.2370	-.3291	-3.21%	8.5665
South African Rand	17.9184	-.4716	-2.63%	15.2132
Swedish Krona	10.9108	-.2707	-2.48%	8.5947
Swiss Franc	.9946	-.0177	-1.78%	.9126
ASIA/PACIFIC				
Australian Dollar	1.5444	-.0431	-2.79%	1.3514
Chinese Yuan	7.1851	-.1165	-1.62%	6.3975
Hong Kong Dollar	7.8499	-.0000	-.00%	7.7833
Indian Rupee	82.011	-.753	-.92%	74.543
Singapore Dollar	1.4034	-.0181	-1.29%	1.3511
South Korean Won	1407.46	-18.06	-1.28%	1186.24
Taiwan Dollar	32.01	-.21	-.66%	27.88

Recession fears mount

Stubbornly hot inflation and aggressively rising interest rates have put the U.S. economy on the precipice of recession.

Many investors, though, aren't waiting for economists or other officials to declare that the economy is in a recession. They already feel it.

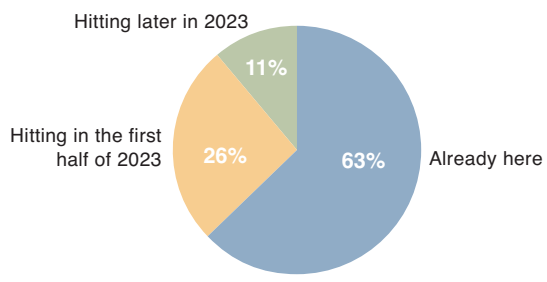
A survey of investor sentiment from UBS shows that 63% of investors already believe that the U.S. is in a recession, or will be before the year ends. More than half of those surveyed also expect inflation to worsen in 2023.

The Federal Reserve has been raising interest rates to slow the economy and tame the hottest inflation in four decades. The central bank is trying to avoid a recession, but has acknowledged that is becoming more difficult. The employment market remains strong, as does consumer spending, which is seemingly good for the economy, but bad for persistent inflation.

The uncertainty over inflation and a recession has left many investors on the sidelines, according to the UBS survey, with 65% of those surveyed expecting to hold their positions. But, optimism about the short-term market outlook is improving.

Getting anxious: UBS's sentiment survey asked investors about their perceptions of when a recession is likely to occur.

Recession sentiment



Source: UBS

Damian J. Troise; J. Paschke • AP

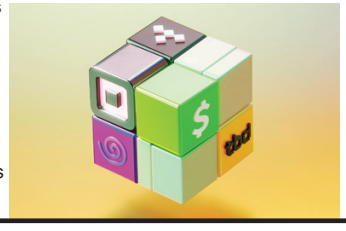
25 Biggest Funds

FUND		NAV	CHG	PERCENT RETURN/RK 4-WK	12-MO	3-YR	5YR
American Funds	AmrcnBalA m	27.95	+.30	0.0	-13.6/B	+4.0/B	+5.3/B
	GrfAmrcA m	51.14	+.65	-3.9	-33.8/C	+6.4/C	+7.6/D
	IncAmrcA m	22.79	+.27	+2.0	-7.3/A	+4.6/B	+5.1/B
	InvCAmrcA m	40.85	+.69	+.3	-17.6/B	+7.0/D	+7.0/D
	WAMtInvsA m	51.51	+.73	+2.7	-7.8/A	+8.8/B	+9.3/B
Dodge & Cox	Stkl	219.00	+3.90	+3.7	-9.3/D	+10.4/A	+9.3/A
Fidelity	500IdxInsPrm	130.95	+1.79	-.4	-18.2/C	+8.8/B	+9.7/A
	Contrafund	12.97	+.16	-4.0	-30.6/B	+7.1/B	+8.3/C
	TtlMktIdxInsPrm	105.64	+1.32	-.6	-20.6/D	+8.1/C	+9.1/C
PIMCO	IncInstl	10.21	+.03	-1.0	-10.8/	-0.6/	+1.0/
Schwab	SP500Idx	58.47	+.80	+1.2	-18.9/	+8.4/	+9.4/
Vanguard	500IdxAdmrl	348.35	+4.75	-.4	-18.2/C	+8.7/B	+9.7/A
	InTrTEAdmrl	12.90	...	-.9	-9.9/B	-1.4/A	+0.7/A
	InsIdxIns	319.68	+4.37	-.4	-18.2/C	+8.7/B	+9.7/A
	InsIdxInsPlus	319.67	+4.36	-.4	-18.2/C	+8.8/B	+9.7/A
	TrgtRtr2025Fd	16.62	+.19	-1.0	-18.6/C	+1.5/B	+3.3/B
	TrgtRtr2030Fd	31.08	+.42	-.8	-19.4/C	+2.0/C	+3.7/C
	TrgtRtr2035Fd	19.18	+.29	-.7	-19.8/C	+2.6/C	+4.1/C
	TrgtRtr2040Fd	33.62	+.56	-.5	-20.3/B	+3.2/C	+4.5/C
	TtBMIdxAdmrl	9.20	-.01	-2.7	-16.3/B	-3.8/C	-0.7/B
	TtlnSIdxAdmrl	26.19	+.91	+.8	-23.3/C	-0.7/C	+0.1/C
	TtlnSIdxInv	15.66	+.55	+.8	-23.3/C	-0.8/C	0.0/C
	TtlSMIdxAdmrl	91.93	+1.14	-.6	-20.6/D	+8.2/C	+9.1/B
	TtlSMIdxIns	91.95	+1.14	-.6	-20.6/D	+8.2/C	+9.1/B
	WlngtnAdmrl	68.00	+.66	-1.0	-15.9/B	+3.9/B	+5.7/A

Company Spotlight: Block heads higher

Block had its biggest single-day gain in more than eight months Friday after the financial services company easily beat Wall Street's third-quarter profit projections, boosted by its growing Cash App business.

San Francisco-based Block, formerly known as Square, earned 42 cents per share in the period, nearly double the 23 cents per share that analysts were expecting. Block, which also owns the Tidal music and entertainment service as well as point-of-sale software company Square, also hit Wall Street's sales targets.



Block said that in September, there were nearly 18 million active Cash App Card users, an increase of more than 40% year over year. Cash App had gross profit of $774 million in the period, compared with Square's $783 million.

Block (SQ) Friday's close: **$60.11, +6.20**
52-WEEK RANGE: $51 – $256
Price-earnings ratio: **Lost money** (Based on past 12-month results)

Total return	1-yr	3-yrs*	5-yrs*
SQ	-75.7%	-1.3%	10.3%

Market cap: $31.8 billion

AP *annualized Source: FactSet

Stocks of Local Interest

NAME	TICKER	52-WK RANGE LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	YTD %CHG	1YR %RTN	P/E	DIV
AT&T Inc	T	14.46	25.13	18.32	+.15	+0.8	▼	▲	▲	-25.5	+3.9	7	1.11
Adv Micro Dev	AMD	54.57	164.46	62.19	+2.08	+3.5	▲	▲	▼	-56.8	-54.1	23	1.60f
Alphabet Inc C	GOOG	83.45	152.10	86.70	+3.21	+3.8	▼	▼	▼	-40.1	-40.3	17	...
Alphabet Inc A	GOOGL	83.34	151.55	86.58	+3.15	+3.8	▼	▼	▼	-40.2	-40.2	17	...
Amazon.com Inc	AMZN	89.02	188.11	90.98	+1.68	+1.9	▼	▼	▼	-45.4	-44.4	83	...
Anheuser-Busch InBev	BUD	44.51	67.91	52.12	+2.96	+6.0	▲	▲	▲	-13.9	-16.7	21	1.10e
Apple Inc	AAPL	129.04	182.94	138.38	-.27	-0.2	▼	▼	▲	-22.1	-2.7	23	0.92f
Bank of America	BAC	29.31	50.11	36.79	+.90	+2.5	▲	▲	▲	-17.3	-22.9	12	0.88f
Barrick Gold	GOLD	13.01	26.07	14.20	+1.10	+8.4	▼	▼	▼	-25.3	-19.2	12	2.82e
Benchmark Elec	BHE	21.11	30.00	28.43	+.29	+1.0	▲	▲	▲	+4.9	+19.6	20	0.66
Berkshire Hath A	BRK/A	393,012	544,389	432,000	+3,200	+0.7	▼	▲	▲	-4.1	+1.0	7	...
Brist Myr Sqb	BMY	53.22	80.59	78.78	+.30	+0.4	▲	▲	▲	+26.4	+35.8	28	2.16f
Carnival Corp	CCL	6.11	25.29	9.00	+.17	+1.9	▲	▲	▲	-55.3	-62.1		...
Carvana Co A	CVNA	12.74	309.50	8.76	-5.59	-39.0	▼	▼	▼	-96.2	-95.5		...
CocaCola Co	KO	52.28	67.20	59.26	+.48	+0.8	▼	▲	▲	+0.1	+7.9	27	1.76f
Con Edison	ED	75.13	102.21	90.04	+1.31	+1.5	▲	▲	▲	+5.5	+19.5	20	3.16f
Dover Corp	DOV	114.49	184.04	133.06	+2.76	+2.1	▲	▲	▲	-26.7	-22.6	17	2.02f
Elbit Systems	ESLT	144.72	244.80	196.74	+1.93	+1.0	▼	▼	▲	+13.0	+16.0	35	1.47f
Eversource Energy	ES	70.54	94.63	77.18	+.98	+1.3	▲	▲	▼	-15.2	-6.9	20	2.55f
Ford Motor	F	10.61	25.87	13.51	+.25	+1.9	▲	▲	▲	-35.0	-25.0	5	0.40
Gen Electric	GE	59.93	116.17	81.07	+2.69	+3.4	▲	▲	▲	-14.2	-27.2		0.32
HCA Holdings Inc	HCA	164.47	279.02	211.91	-.84	-0.4	▼	▲	▲	-17.5	-13.1	11	2.24f
HP Inc	HPQ	24.08	41.47	28.29	+1.63	+6.1	▲	▲	▲	-24.9	-9.8	10	0.78
ICAD Inc	ICAD	1.81	11.79	1.86	-.04	-2.1	▼	▼	▼	-74.2	-81.6		...
Intel Corp	INTC	24.59	56.28	28.20	+1.18	+4.4	▼	▲	▲	-45.2	-42.1	9	1.46
Kinross Gold	KGC	3.00	7.13	3.86	+.48	+14.2	▲	▲	▲	-33.6	-39.2		0.12
Lockheed Martin	LMT	324.23	491.16	481.67	-3.15	-0.6	▼	▲	▲	+35.5	+51.2	28	12.00f
Lumen Technologies	LUMN	5.78	14.50	5.92	+.12	+2.1	▼	▼	▼	-52.8	-34.2	3	1.00
Mercury Systems	MRCY	40.48	72.28	48.05	-1.09	-2.2	▼	▲	▲	-12.7	-2.8	cc	...
Meta Platforms Inc	META	88.41	353.83	90.79	+1.88	+2.1	▼	▼	▼	-73.0	-72.4	9	...
Mullen Automotive	MULN	0.21	15.90	.28	-.02	-7.0	▼	▼	▼	-94.6	...		...
NiSource Inc	NI	23.78	32.58	25.89	+.23	+0.9	▬	▲	▲	-6.2	+7.4	17	0.94f
Nvidia Corporation	NVDA	108.13	346.47	141.56	+7.35	+5.5	▲	▲	▲	-51.9	-49.9	37	...
Opendoor Technol	OPEN	2.25	25.33	2.02	-.32	-13.7	▼	▼	▼	-86.2	-89.2		...
Oracle Corp	ORCL	60.78	106.34	76.00	+.97	+1.3	▼	▲	▲	-12.9	-20.3	32	1.28
PC Connection Inc	CNXN	40.08	54.79	48.06	-3.68	-7.1	▼	▲	▲	+11.4	+11.9	18	1.00e
Palantir Technol	PLTR	6.44	27.11	7.93	-.15	-1.9	▼	▼	▼	-56.5	-68.3		...
PayPal Holdings	PYPL	67.58	233.55	75.18	-1.37	-1.8	▼	▼	▼	-60.1	-65.4	43	...
Pfizer Inc	PFE	41.44	61.71	47.22	+.65	+1.4	▲	▲	▲	-20.0	+7.1	9	1.60f
Progress Softw	PRGS	40.33	53.99	49.58	+.59	+1.2	▼	▲	▲	+2.7	-4.3	30	0.70
Raytheon Technolog	RTX	79.00	106.02	95.22	+.42	+0.4	▲	▲	▲	+10.6	+9.7	32	2.04
Regal Rexnord Corp	RRX	108.28	176.91	115.49	+3.19	+2.8	▼	▼	▼	-32.1	-26.8	21	1.40f
Seagate Tech	STX	47.47	117.67	51.12	+2.63	+5.4	▼	▼	▼	-54.8	-43.1	10	2.80f
SoFi Technologies	SOFI	4.77	24.65	5.18	-.18	-3.4	▼	▲	▲	-67.2	-77.4		...
Square Inc	SQ	51.34	255.95	60.11	+6.20	+11.5	▼	▲	▲	-62.8	-78.1		...
State Street Corp	STT	58.62	104.87	75.45	+2.38	+3.3	▲	▲	▲	-18.9	-23.4	11	2.52f
Sturm Ruger	RGR	49.50	81.72	54.03	+3.06	+6.0	▼	▲	▲	-20.6	-25.6	6	2.72e
Teradyne Inc	TER	67.81	168.91	84.72	+4.63	+5.8	▲	▲	▲	-48.2	-42.7	18	0.44f
Tesla Inc	TSLA	198.59	414.50	207.47	-7.84	-3.6	▼	▼	▼	-41.1	-45.0	78	...
Thermo Fisher Sci	TMO	475.77	672.34	495.55	+8.61	+1.8	▼	▼	▼	-25.7	-22.6	26	1.20f
Timberland Bancorp	TSBK	24.05	32.16	33.23	+1.23	+3.8	▲	▲	▲	+20.0	+14.9	12	0.88e
Twilio Inc	TWLO	62.10	317.00	42.74	-22.62	-34.6	▼	▼	▼	-83.8	-77.5		...
Unitedhealth Group	UNH	436.00	558.10	538.17	-5.44	-1.0	▼	▲	▲	+7.2	+21.6	26	5.80
UNITIL	UTL	40.53	61.10	52.41	+.67	+1.3	▼	▲	▲	+14.0	+28.2	22	1.56f
Verizon Comm	VZ	34.55	55.51	37.24	+.09	+0.2	▼	▲	▼	-28.3	-23.4	7	2.61f
Warner Bros Disc A	WBD	11.20	27.50	10.43	-1.54	-12.9	▼	▼	▼	-57.7	-48.4		...
Speng Inc ADR	XPEV	6.18	56.45	7.88	+1.02	+14.9	▲	▼	▼	-84.3	-85.9		...
Yamana Gold Inc	AUY	3.70	6.40	4.89	+.81	+19.9	▲	▲	▲	+15.9	+7.6	17	0.12

Dividend Footnotes: a - Extra dividends were paid, but are not included. b - Annual rate plus stock. c - Liquidating dividend. e - Amount declared or paid in last 12 months. f - Current annual rate, which was increased by most recent dividend announcement. i - Sum of dividends paid after stock split, no regular rate. j - Sum of dividends paid this year. Most recent dividend was omitted or deferred. k - Declared or paid this year, a cumulative issue with dividends in arrears. m - Current annual rate, which was decreased by most recent dividend announcement. p - Initial dividend, annual rate not known, yield not shown. r - Declared or paid in preceding 12 months plus stock dividend. t - Paid in stock, approximate cash value on ex-distribution date. **PE Footnotes:** q - Stock is a closed-end fund - no P/E ratio shown. cc - P/E exceeds 99. dd - Loss in last 12 months.